



November 21, 2021

Dear Forward Family

Every year, at budget time we are given an opportunity to witness one of the many ways that God is at work in and among our church. The financial report looks backward and shows us how God has provided in the previous year. It also provides a challenge to us as we consider the needs of the church and how God is calling us to give. The budget then looks forward at the coming year and lays out a road map of what needs to happen financially so that we can minister in the ways that we believe God wants us to.

As we look backward at the financial report for 2022 and forward at the budget for 2023, two things should become immediately obvious:

1. Our giving is significantly down in 2022.
2. God has provided for us in incredible ways.

These two observations require some consideration. Let's start with the second. God's incredible provision has come in a number of ways. First, even though giving is down, God's people (you!) have still given generously to the church. We were overwhelmed by the response to the anniversary offering this year and all the money you gave to send to missionaries who were helping Ukrainian refugees. And on top of that, your regular giving has allowed us to keep the lights on and pay for ministry. So thank you! We praise God for you. Second, God has provided so incredibly through the rental of our upper parking lot on Wildwood Crescent. The two year rental by Metrolinx (now extended for a third year) has allowed us to be generous with missionaries and other churches, pay for some capital items, and made up for what could have been a crippling deficit. God is good!

That leads us back to our first observation, that giving has been significantly down this year. There are probably a number of reasons for this. The most obvious one is that life has been hard the past few years. The cost of living has increased significantly in Toronto and we have all felt it. When you're spending more money on groceries, gas, rent, and everything else, that leaves less money to give. That's simple math and very understandable. On top of that, there's the fact that God provided an incredible amount of money for us through the Wildwood

rental. If that money is available, is it really important for us to give? Especially when things are so tight. Again, that's an understandable mindset.

However, there are two realities we need to consider together. The first is the pragmatic: the Wildwood funds will run out eventually. Even with the extension of the rental, we are burning through those funds. In a couple of years, if givings don't increase, we will have to make some hard decisions as a church. The second reality is the biblical and theological reality, and it is much more important than the pragmatic. This is it: we are commanded to give our financial offerings to the Lord as an act of worship. In Philippians 4, the Apostle Paul speaks to the Philippian church about their givings and doesn't speak about them in a pragmatic way at all. He doesn't need their money, He can be content with whatever God provides:

11 I am not saying this because I am in need, for I have learned to be content whatever the circumstances. 12 I know what it is to be in need, and I know what it is to have plenty. I have learned the secret of being content in any and every situation, whether well fed or hungry, whether living in plenty or in want. 13 I can do all this through him who gives me strength.

He goes on in verse 17 to tell them that their giving is for their own good: "Not that I desire your gifts; what I desire is that more be credited to your account." What at first seems like a really passive-aggressive appeal for money is actually deep theological truth. Our giving is less about pragmatically meeting needs than it is about honouring God. We don't earn favour with God by giving, that favour was earned for us by Jesus, but our giving is an opportunity to serve God, to worship Him by giving back a portion of what He has provided for us. And just like the sacrifices that Israel gave to God in the Old Testament, Paul tells us in verse 18 that our financial gifts "are a fragrant offering, an acceptable sacrifice, pleasing to God."

Paul then goes on to say "And my God will meet all your needs according to the riches of his glory in Christ Jesus." We can leave the pragmatic part to God. He'll take care of us, our task is to joyfully and sacrificially give back to him. I'm looking forward to seeing what that looks like in 2023 and beyond! With that said, I'll hand it over to David for the number-crunching on the next page!

Yours in Christ,

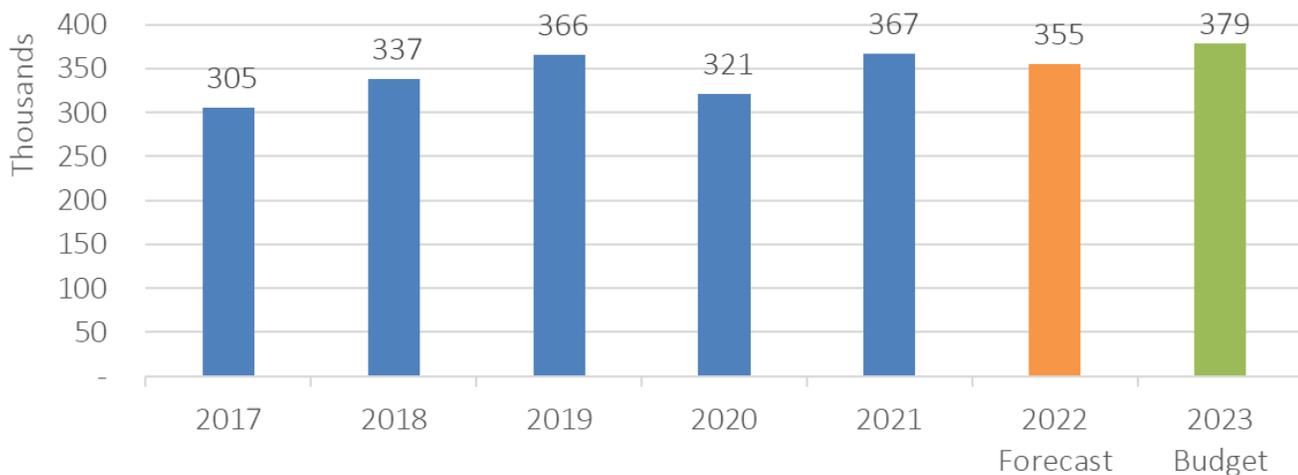
Steve Lambert  
Pastor of Teaching & Discipleship

It is a privilege to present our budget to you for the coming year. I pray that it will be an encouragement and a challenge to all of us. We normally use the current year expenditure as a proxy to determine the budget for the following year, but because many activities have been different in the past few years due to the pandemic, the budget was prepared using our best estimate of what the activity will be in 2023. You will notice that many of the expenditures are returning to 2019 levels, if not a little higher, due to inflation and increased costs.

The analysis below compares the 2023 budget with prior years. The 2022 forecast includes the actual expenditure up to September 2022 plus the estimated income and expenditure for the last three months of 2022.

### *Staff and Pastoral costs:*

We have amazing staff that do great work for our church and community. The increase in costs over the years shows our investment in people - a key part of God's plan for our church.



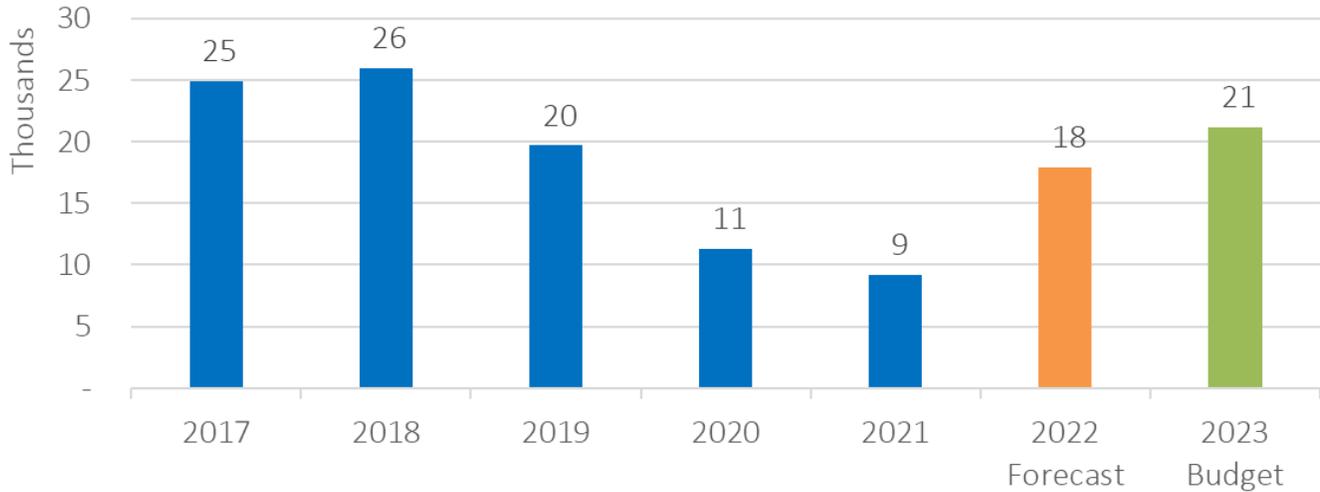
The budget includes the following for 2023:

- Steve Lambert – Pastor of Teaching and Discipleship
- Aaron Woodhouse – Pastor of Community Engagement
- Mark Memije – Pastor of Student Ministries
- Carol Bain – Bookkeeper
- Nathan Sutanto – Custodian
- Interns (summer, Liebenzell, etc)

The 2022 cost is less than 2021 as Sarah Quartel left the ministry team, however we still had summer interns, Liebenzell interns and other inters that are helping to fill in during 2022 till a new Director of Worship and Communications can be found and hired. The 2023 budget

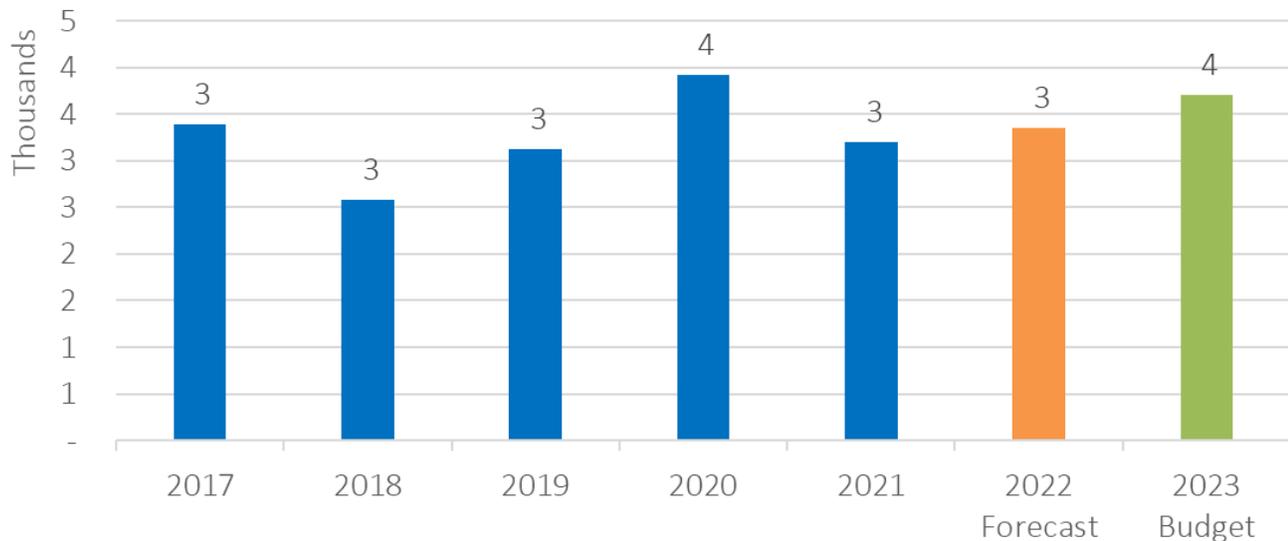
assumes the filling of this role and that all the programs will take place again and therefore also includes the cost of interns.

*Christian education:*



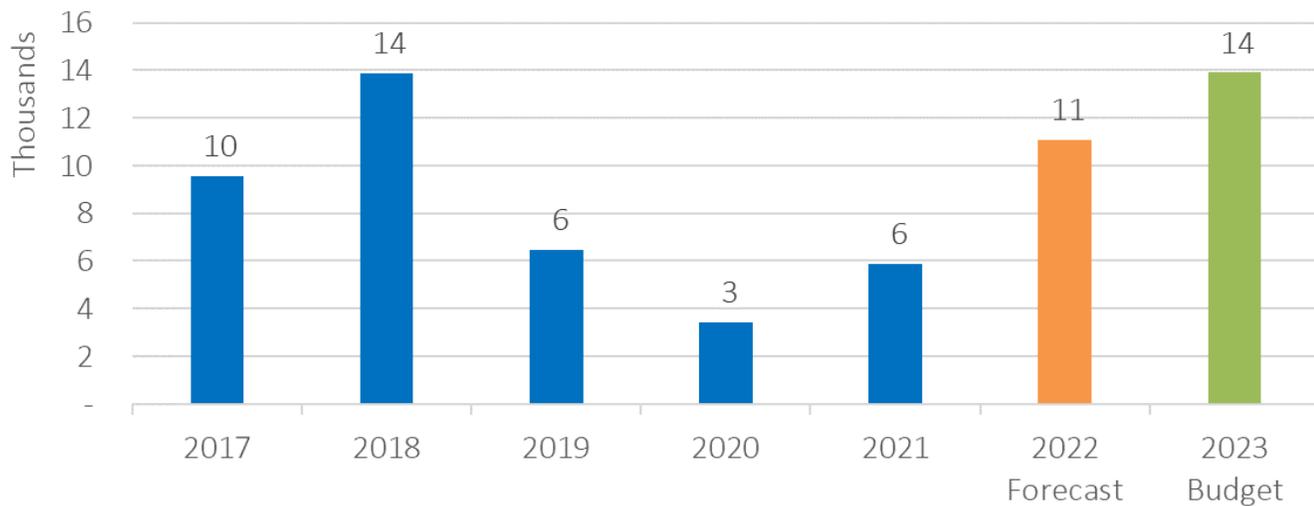
Christian education includes Bible school supplies, day camp costs, developing ministries including the small groups, Family, Youth and other ministry expenses. Costs have increased over the years due to the success of the various day camps and developing ministries. Costs in 2020 and 2021 were lower due to the cancelation of many programs as a result of the pandemic. Some of the programs have restarted and we expect to continue to ramp up the programs again in 2023. It should be noted that most of the day camp costs are recovered and are included in the “Other” category of income reported above.

*Worship:*



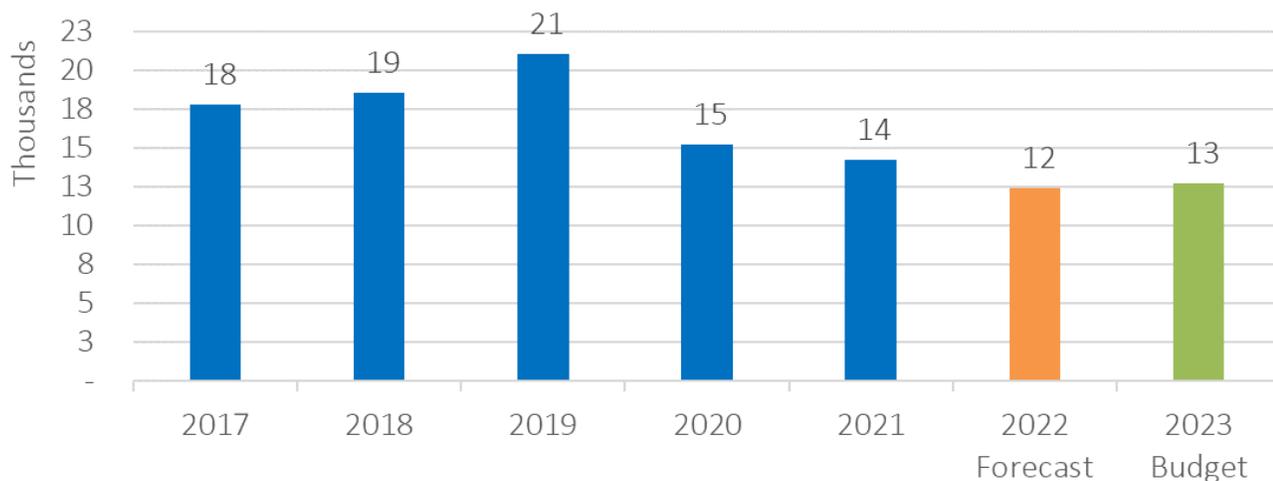
Costs include piano maintenance, payments for license fees to use and project music in the church and payments for special speakers.

### *Communications and fellowship:*



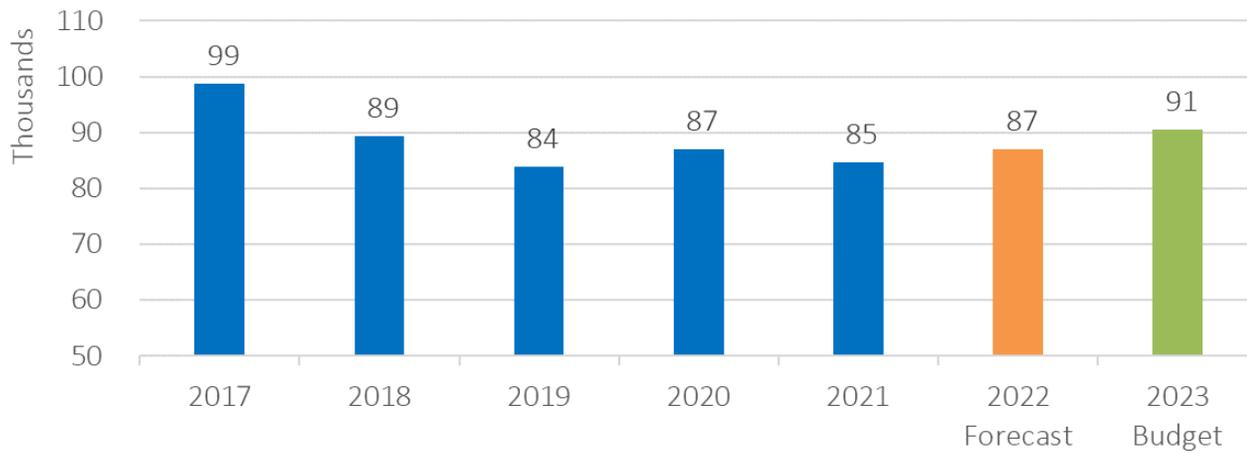
Costs include advertising, community outreach, flowers and costs associated with funerals and church gatherings and Advertising and funeral costs have increased over the last couple of years as we improve our online presence. Going into 2023 we will see the startup of fellowship meals and coffee times after the service which are also being taken into consideration.

### *Office and general:*



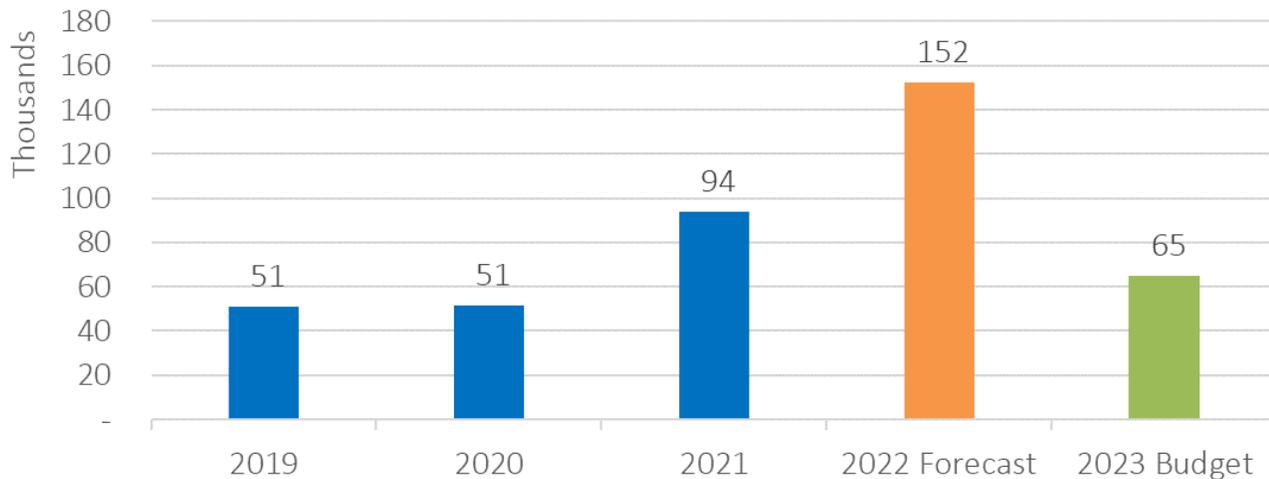
Office and general costs include bank charges, printing and communication charges. Printing costs are the largest component of this category and initiatives such as printing monthly bulletins rather than weekly has helped to maintain these costs at reasonable levels. The 2020, 2021, and 2022 costs are lower due to lower spending during the pandemic.

### *Building:*



The building, parking lots and the Glenmore property are Forward's largest earthly assets. It would be very difficult to obtain these buildings in the same location for a church of our size and we are fortunate to be in the position that we are in. It is expensive maintaining the buildings and it forms a large proportion of the budget. Utilities are also expensive, and costs vary based on how cold the winter season is. 2023 budget is taking into consideration inflation and price raises for utilities.

### *Missions:*



The missions budget includes the money that Forward sends to missionaries and mission organizations. It has historically totaled approximately 10% of the total expenditure of the church. This past year we more than doubled that as people felt led to give to help support ministries that were working with Ukrainian refugees. It was decided to match up to \$40,000 of the giving with Wildwood funds and in total \$87,154 was sent. This was an amazing opportunity that God made possible for our church. The 2023 budget takes us back to the historical norm, but may God continue to bless and move His people to give!

### Capital items:

Capital expenditures for 2022 include the installation of gym mats in time for basketball camp, and the production of CAS drawings for blueprints of the church which will come in handy for any future renovations and maintenance. Total capital for 2022 is estimated to be approximately \$10,402.

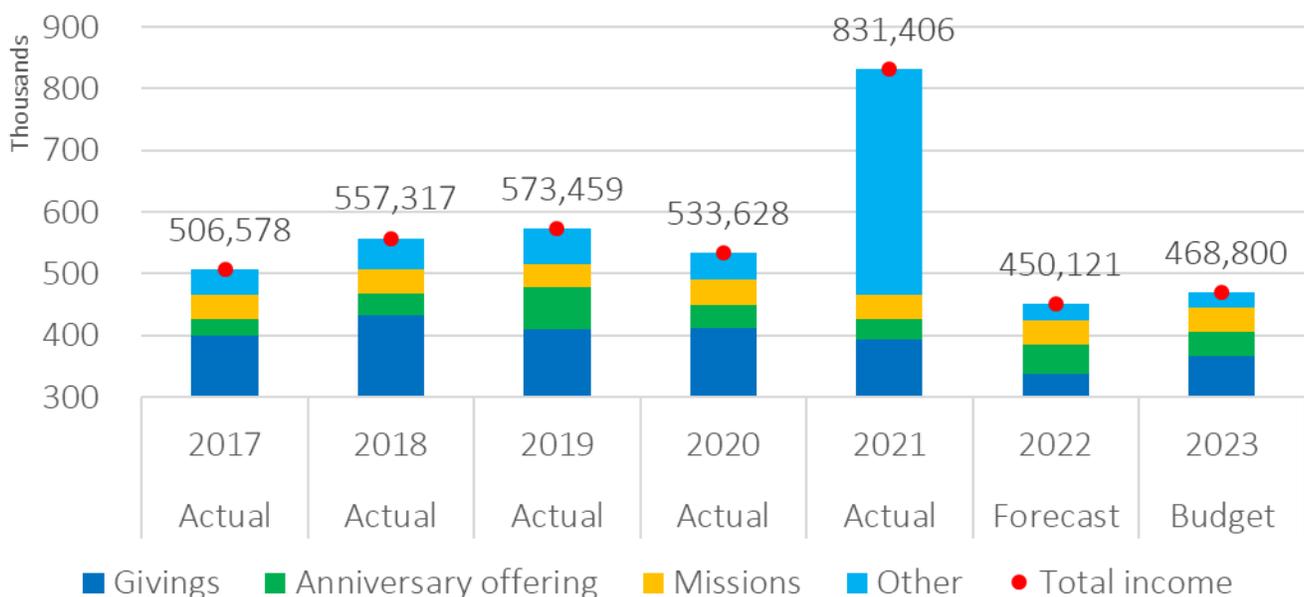
\$30,000 has been included in the 2023 budget for capital items. The Deacons Board will approve projects within the allocated \$30,000 budget as projects are identified during the year. Projects will mainly relate to maintaining and improving the church property.

### Wildwood Funds:

The Deacons Board and Church staff worked on a plan to intentionally use the funds received for the rental of the Wildwood parking lot for God's glory. The plan included various initiatives that included some capital items (gym mats) that will benefit our local neighborhood outreach with youth, support of local churches that were struggling during the pandemic, and increased support for missions across the globe including helping with the Ukrainian crisis. It is also being used to help balance the church's operational budget as mentioned in last year's report and will help in the year to come as well. \$47,128 of the funds have been used this year for special missions activities and \$120,000 has been used to help with church operational costs leaving a total of \$150,063 of the funds available for future use. \$140,000 is currently earmarked in the 2023 budget to help with operational costs due to the trend of decreased income. Metrolinx has extended the rental of the Wildwood parking lot for one more year.

### Income:

God, through the faithful giving of His followers at Forward, has continued to bless our church. The chart below illustrates how 2021 was an exceptional year for income because of the Wildwood funds. It also shows that income for 2022 is significantly lower than in previous



years. As stated earlier, this will be offset by the Wildwood funds, but even with the extension of the rental for an additional year, this deficit will eat through those funds in a couple of years unless givings increase.

We no longer receive rent from the Korean church and the Rehoboth church. Not taken into account for the 2023 budgeted income is the renewal of the rental of the Wildwood property.

God has continued to show himself faithful to our church and we expectantly wait to see what he will do in the future. Thank you to all who continue to give generously and sacrificially.

*Summary:*

The following table summarizes the forecast and budget and shows the deficit from each period. This table excludes the Wildwood Funds and the purpose is to compare the givings with the usual expenditures of the church.

	<b>2022 Forecast</b>	<b>2023 Budget</b>
Total income	450,121	468,800
Total expenditure	649,712	615,900
Deficit before adjustments	<b>(199,591)</b>	<b>(147,100)</b>
<i>Wildwood Funds:</i>		
Used-Support Ukraine	40,000	
Used-Gym mats	7,128	
Used-Church Operational costs	120,000	140,000
Total used	167,128	140,000
Adjusted deficit	<b>(32,463)</b>	<b>(7,100)</b>
<i>Wildwood Funds Remaining</i>	150,063	10,063

As described above, we have spent additional funds during the year on missions and capital items that will be useful for local ministries. The additional missions expenditure relates to the matching of \$40,000 to the 2022 Anniversary offering (allowing our church to give \$87,154 in support ministries that work with Ukrainian refugees). An additional \$7,128 was used from the Wildwood Funds to install gym mats which will help with church ministries. Excluding the non-recurring expenditures, the deficit for 2022 is forecast to be \$152,463. That is almost

\$100,000 more than the budgeted deficit of \$61,890 for 2022. This is due to a combination of spending more than was budgeted in 2022, and less money coming in than was forecast.

Due to this, \$120,000 of the Wildwood funds will be allocated towards church operational costs to allow the church to end the year with an operational balance of \$116,557.

The 2023 budget is showing a deficit of \$147,100 with current income forecasts which is planned to be adjusted by the Wildwood funds again by \$140,000 to bring us back up to an operational budget.

Excluding the unused Wildwood Funds of \$10,063, the available funds at the end of 2023 is budgeted to be \$109,457.

God has been so faithful to our church. Through mysterious ways (the Wildwood funds) He has provided for our shortcomings and continues to allow us to be generous and a blessing both locally and globally. I ask that we be careful to not grow too complacent in our giving but instead, in proactive prayer, consider how we may join Him in giving. I pray that we may not lose sight of the fact that we have a faith budget that we need to support with prayer and by listening closely to God's direction and guidance.

The attached schedules provide the detailed budget summarized above.

I would like to thank everyone who assisted with the preparation of the budget and who provided input and support during this process.

We serve the Almighty God, and it is an honour serving among His followers.

Sincerely yours,

David Nunn

FORWARD BAPTIST CHURCH  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE TWELVE MONTHS ENDED DECEMBER 31

	<b>2022 Forecast</b>	<b>2022 Budget</b>	<b>2023 Budget</b>
<b>INCOME</b>			
Envelopes	9,877	15,000	10,000
Where Most Needed	167,349	195,000	170,000
Pre-Authorized Gifts	82,947	130,000	85,000
Loose offerings	-	-	-
Anniversary offering	47,154	30,000	40,000
Gifts through Charities	76,779	110,000	100,000
Other donations	51	-	-
Total Givings	384,157	480,000	405,000
<b>MISSIONS INCOME</b>			
Envelopes	15,000	15,000	15,000
Special Mission Offering	25,000	25,000	25,000
Other Mission Donations	-	-	-
	40,000	40,000	40,000
<b>OTHER INCOME</b>			
Rent – various	10,200	10,200	10,200
Recoveries & Fees	7,713	5,000	6,600
Facility Rentals	3,600	-	3,000
Government Grants	3,630	-	3,000
Interest Earned	820	1,000	1,000
	25,964	16,200	23,800
<b>TOTAL INCOME</b>	<b>450,121</b>	<b>536,200</b>	<b>468,800</b>

FORWARD BAPTIST CHURCH  
STATEMENT OF INCOME AND EXPENDITURE (CONTINUED)  
FOR THE TWELVE MONTHS ENDED DECEMBER 31

	2022 Forecast	2022 Budget	2023 Budget
<b>EXPENDITURE</b>			
Staff and pastoral costs	355,425	381,300	378,760
Christian education	17,901	16,650	21,150
Worship	3,353	4,000	3,700
Communications and fellowship	11,059	5,200	13,900
Office and general	12,431	17,400	12,700
Building	87,048	82,600	90,600
Capital Items	10,402	30,000	30,000
	497,618	537,150	550,810
<b>MISSIONS EXPENDITURE</b>			
Individuals	32,300	31,800	33,390
Mission Organizations	106,294	18,140	18,200
Other	13,500	11,000	13,500
	152,094	60,940	65,090
<b>TOTAL EXPENDITURE</b>	<b>649,712</b>	<b>598,090</b>	<b>615,900</b>
<b>NET INCOME / (EXPENDITURE) BEFORE SPECIAL ITEMS</b>	<b>(199,591)</b>	<b>(61,890)</b>	<b>(147,100)</b>
Wildwood Funds utilization	(167,128)	-	(140,000)
BALANCE, Beginning of year	466,211	466,211	266,620
<b>BALANCE, End of year (excluding Wildwood funds)</b>	<b>116,557</b>	<b>87,130</b>	<b>109,457</b>

<b>Wildwood Funds:</b>		
<b>Opening balance</b>	<b>317,191</b>	<b>150,063</b>
Wildwood parking rent/easement received	-	-
Utilized - Missions	(40,000)	-
Utilized - Gym mats	(7,128)	-
Utilized - Allocation to Church Operating Costs	(120,000)	(140,000)
<b>Closing balance</b>	<b>150,063</b>	<b>10,063</b>

FORWARD BAPTIST CHURCH  
SCHEDULE OF EXPENDITURE  
FOR THE TWELVE MONTHS ENDED DECEMBER 31

	<b>2022 Forecast</b>	<b>2022 Budget</b>	<b>2023 Budget</b>
<b>STAFF REMUNERATION AND PASTORAL COSTS</b>			
Salaries	210,395	239,600	247,360
Employee benefits	48,268	40,700	41,100
Temporary help	47,525	47,500	47,500
Summer Career Placement	31,840	35,500	28,000
Book allowance (pastoral staff)	1,633	2,000	2,000
Staff Education & development	4,320	6,000	1,500
Travel	793	500	800
Pastoral costs	2,009	1,500	2,000
Long term interns	6,815	6,000	6,500
Conferences - conventions	1,827	2,000	2,000
	<b>355,425</b>	<b>381,300</b>	<b>378,760</b>
<b>CHRISTIAN EDUCATION</b>			
Department supplies	848	1,000	600
Bible school curriculum	3,947	2,200	4,000
Library/resource centre	-	50	50
Day camp	9,013	7,500	8,500
Developing Ministries	-	2,500	2,500
Men's Ministry	37	250	250
Family Ministry	44	800	1,000
Youth ministry	3,957	2,200	4,000
Women's ministry and Women's Mission fellowship	55	150	250
	17,901	16,650	21,150
<b>WORSHIP</b>			
Organ & piano maintenance	745	1,000	1,000
Worship expenses	1,011	1,500	1,000
Special speakers	684	500	700
Song License	732	825	800
Ordinance	180	175	200
	3,353	4,000	3,700
<b>COMMUNICATIONS AND FELLOWSHIP</b>			
Communications inc Advertising	4,855	3,000	5,500
Community Outreach	3,220	500	3,600
Church Fellowships & Funerals	2,273	200	4,000
Flowers & Auditorium decorations	711	1,500	800
	11,059	5,200	13,900

FORWARD BAPTIST CHURCH  
 SCHEDULE OF EXPENDITURE (CONTINUED)  
 FOR THE TWELVE MONTHS ENDED DECEMBER 31

	<b>2022 Forecast</b>	<b>2022 Budget</b>	<b>2023 Budget</b>
<b>OFFICE AND GENERAL</b>			
Bank charges & interest	2,424	2,200	2,500
Cell Phones	1,832	2,200	2,200
Postage	305	1,200	100
Print stationery & office supplies	4,964	9,000	5,000
Telephone	2,905	2,800	2,900
	<u>12,431</u>	<u>17,400</u>	<u>12,700</u>
<b>BUILDING</b>			
Building maintenance, repairs and supplies	10,861	22,000	22,000
Gas	22,372	18,000	25,000
Hydro & Water	25,316	25,000	26,000
Insurance	7,600	7,600	7,600
P.A./ A.V. maintenance & supplies	4,608	4,000	4,000
Glenmore property	16,291	6,000	6,000
	<u>87,048</u>	<u>82,600</u>	<u>90,600</u>
<b>CAPITAL EXPENDITURES</b>			
Wall Mats	7,128	-	-
Capital Items	-	30,000	30,000
CAD drawings for blueprints	3,274	-	-
	<u>10,402</u>	<u>30,000</u>	<u>30,000</u>

FORWARD BAPTIST CHURCH  
 SCHEDULE OF INCOME AND EXPENDITURE – MISSIONS  
 FOR THE TWELVE MONTHS ENDED DECEMBER 31

	2022 Forecast	2022 Budget	2023 Budget
<b>INCOME</b>			
Envelopes	15,000	15,000	15,000
Missions Offering	25,000	25,000	25,000
<b>Total Income</b>	<b>40,000</b>	<b>40,000</b>	<b>40,000</b>
<b>INDIVIDUALS</b>			
<b>Aaron and Anna Bowes</b> (Missions 3D Threshold)	19,000	19,000	19,950
<b>Don and Erin Longworth</b> (SIM)	2,000	2,000	2,100
<b>Ray and Sandra Alary</b> (TTB)	2,000	2,000	2,100
<b>Daniel and Emily Ford</b> (BMFP)	2,000	2,000	2,100
<b>Louis Bourque</b> (AEBEQ)	2,000	2,000	2,100
<b>Martha Oates</b> (OMF)	1,200	1,200	1,260
<b>Valera &amp; Laura Strugov</b> (MoveIn)	1,700	1,200	1,260
<b>Bechera &amp; Roula Karkafi</b> (FEB)	1,200	1,200	1,260
<b>Paul &amp; Georgie McDonald</b> (SEND International)	1,200	1,200	1,260
<b>Total Individuals</b>	<b>32,300</b>	<b>31,800</b>	<b>33,390</b>

FORWARD BAPTIST CHURCH  
SCHEDULE OF INCOME AND EXPENDITURE – MISSIONS (CONTINUED)  
FOR THE TWELVE MONTHS ENDED DECEMBER 31

	2022 Forecast	2022 Budget	2023 Budget
<b>MISSION ORGANIZATIONS</b>			
<b>FEB National</b>			
FAIR	87,874	720	720
Leaders Formation	1,200	1,200	1,200
FEB National General Fund	720	720	720
<b>FEB Central</b>			
FEB Central General fund	7,000	7,000	7,000
FEB Central Church Planting	2,200	1,200	1,200
Liberty Grace Church	1,200	1,200	1,260
Heritage College & Seminary	2,400	2,400	2,400
Toronto Baptist Seminary	500	500	500
Toronto City Mission	1,200	1,200	1,200
SAT-7 Canada	2,000	2,000	2,000
<b>Total Mission Organizations</b>	<b>106,294</b>	<b>18,140</b>	<b>18,200</b>
<b>OTHER</b>			
Conference & Special Speakers	3,500	3,500	0
Missions Speakers Honourariums			1,500
Missions Conference			2,000
Short Term Missions		4,000	4,000
Gifts to missionaries & retirees	6,100	3,500	3,500
Special events (Anniversary offering distribution)	3,800	-	2,500
Women's Missionary Fellowship	100	-	-
<b>Total Other</b>	<b>13,500</b>	<b>11,000</b>	<b>13,500</b>
<b>TOTAL EXPENSES</b>	<b>152,094</b>	<b>60,940</b>	<b>65,090</b>

**Abbreviations:**

AEBEQ - Association d'Églises Baptistes Évangéliques au Québec (FEB Quebec)  
BMFP - Baptist Mission to Forgotten Peoples  
FAIR - Fellowship Aid & International Relief  
FEB - Fellowship of Evangelical Baptists  
OMF - Overseas Mission Fellowship  
SIM - Sending in Mission  
TTB - Thru the Bible